

January 31, 2023

To,
**The Manager - CRD,
BSE Limited**
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 540081

To,
**The Manager - Listing Department,
National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
SYMBOL: SABEVENTS

Dear Sir(s),

Sub: Outcome of Board Meeting held today i.e. Tuesday, January 31, 2023

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, January 31, 2023, *inter alia* considered and approved the following matters:

1. Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022:

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith copy of the following as **Annexure-1**:

- a. Unaudited Financial Results for the quarter and nine months ended December 31, 2022;
- b. Limited Review Report on the said Unaudited Financial Results received from the Statutory Auditors of the Company.

2. Re-appointment of M/s. Shweta Mundra & Associates, Practicing Company Secretaries (COP: 15387) as the Secretarial Auditor of the Company for the Financial Year 2022-23:

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI circular dated September 9, 2015 issued thereunder is furnished below:

Reason for change viz. appointment, resignation, removal, death or otherwise	The Company has re-appointed M/s. Shweta Mundra & Associates, Practicing Company Secretaries as the Secretarial Auditor for the Financial Year 2022-23.
Date & Term of appointment	January 31, 2023 On such terms as mutually agreed between the Secretarial Auditor and Management of the Company.
Brief Profile	M/s. Shweta Mundra & Associates, Practicing

Registered Office:

7th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230711 | Fax: 022 - 26395459

Website: www.governancenow.com

CIN: L22222MH2014PLC254848





	Company Secretaries, is in constant endeavour to craft a premier professional practice, specialized in providing high quality services and solving complexity relating to Various Corporate Law Matters. The firm is into practice in the Indian professional arena for more than five years and has diversified into various areas of Company Law and SEBI Laws.
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The meeting of the Board of Directors commenced at 1:25 p.m. and concluded at 1:55 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For SAB Events & Governance Now Media Limited



Swity Gada
Company Secretary & Compliance Officer
ACS No.: 59482

Encl.: A/a

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Regd. Office : 7th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (w), Mumbai 400 053.

Tel. : 022-4023 0673/022-40230000, Fax : 022-26395459 Email : cs@governancenow.com Website: www.governancenow.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2022.

(Rs.in Lakhs except earning per share)

Sr. No.	Particulars	For Quarter Ended			For Nine Month Ended		Year Ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
1	Income						
	(a) Income from operations	32.22	67.23	48.96	129.32	124.50	150.72
	(b) Other Income	7.62	1.46	0.23	10.81	3.98	5.02
	Total Income (a+b)	39.84	68.69	49.19	140.13	128.48	155.74
2	Expenditure						
a.	Direct Expenses	9.56	10.52	2.14	33.08	5.49	7.57
b.	Changes in inventories of Finished Goods and Work-in-progress	-	-	-	-	-	-
c.	Employee Benefit Expenses	19.47	19.97	18.43	57.30	54.44	68.36
d.	Finance Cost	26.24	11.37	6.92	45.06	20.74	31.19
e.	Depreciation & Amortization Expenses	20.23	20.25	20.68	60.48	61.79	82.04
f.	Other Expenses						
	(i) Other Expenses	22.48	21.88	19.34	64.34	56.64	79.99
	Total Expenditure (a+b+c+d+e+f)	97.99	84.00	67.51	260.28	199.10	269.15
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	(58.15)	(15.31)	(18.32)	(120.15)	(70.62)	(113.41)
4	Exceptional Items						
	Prior Period expense	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	(58.15)	(15.31)	(18.32)	(120.15)	(70.62)	(113.41)
6	Tax Expenses						
	i) Income Tax	-	-	-	-	-	-
	ii) Short / Excess income tax of previous years	-	-	-	-	-	0.34
	iii) MAT Credit Entitlement	-	-	-	-	-	-
	iv) Deferred Tax	-	-	-	-	-	-
7	Net Profit/(Loss) after tax (5-6)	(58.15)	(15.31)	(18.32)	(120.15)	(70.62)	(113.75)
8	Other Comprehensive Incomes						
	Items that will not be reclassified to profit or loss (net of tax) :						
	a) Changes in fair value of Equity instruments	-	-	-	-	-	-
	b) Remeasurement of Employee benefits obligations	-	-	-	-	-	0.50
	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(58.15)	(15.31)	(18.32)	(120.15)	(70.62)	(113.25)
10	Paid up Equity Share Capital (Face Value Rs. 10/-)	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37
11	Other Equity	-	-	-	-	-	(965.86)
12	Earning Per Share (EPS)						
	Basic	(0.55)	(0.15)	(0.17)	(1.15)	(0.67)	(1.09)
	Diluted	(0.55)	(0.15)	(0.17)	(1.15)	(0.67)	(1.09)





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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2022.

(Rs.in Lakhs except earning per share)

Notes:

- 1 The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, January 31, 2023. The Statutory Auditors have carried out the limited review of these Unaudited Financial Results for the quarter and nine months ended December 31, 2023 and the same are made available on website of the company www.governancenow.com and website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited on www.nseindia.com where shares of the Company are listed.
- 2 The Unaudited Financial Results for the quarter and nine months ended December 31, 2023, have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is operating in a single segment viz. Digital Media Websites & MICE . Hence, the results are reported on a single segment basis.
- 4 SAB Events & Governance Now Media Limited ("SAB Events") alongwith Marvel Media Private Limited ("Marvel Media"), Mr. Ravi Adhikari (in personal capacity) and Mr. Kailasnath Adhikari (in personal capacity), had jointly submitted a resolution plan in the corporate insolvency resolution process of Sri Adhikari Brothers Television Network Limited ("Corporate Debtor"). On October 12, 2022, the committee of creditors of the Corporate Debtor has by a vote of 93.50% approved the said resolution plan and has been declared them as successful resolution applicants. Accordingly company has provided bank guarantee amounting Rs.6.10 cr being 10% of resolution value.
- 5 Present economic condition and the fact that company's current liability are 1.39 times of current assets indicates material uncertainty with respect to company's ability to continue as going concern in the event company's plan of remodeling the event vertical into webinars and growing the digital portal does not achieve the desired cash flows and profitability.
- 6 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year
- 7 Previous period/ year's figures have been reclassified /regrouped wherever necessary to confirm with the current accounting treatment.

By Order of the Board of Directors

For SAB Events & Governance Now Media Ltd.

Markand Adhikari

Chairman

DIN:00032016

Place : Mumbai

Date: 31st January, 2023

