



SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED

CIN: L22222MH2014PLC254848

Regd. Office: Unit No. 3/65, Sukh Shanti, Nutan Laxmi Society, Cooper Hospital Lane, Opp. PNB, Juhu, Mumbai - 400049
Tel.: 022-26246701, Fax : 022-26235134, Email : cs@governancenow.com, Website: www.governancenow.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

Sr. No.	Particulars	Quarter Ended			Six Month Ended	
		30-Sep-17 (Un-Audited)	30-Jun-17 (Un-Audited)	30-Sep-16 (Un-Audited)	30-Sep-17 (Un-Audited)	30-Sep-16 (Un-Audited)
1	Income					
	(a) Net Sales/Income from operations	21.28	167.88	199.14	189.16	355.75
	(b) Other Income	-	-	-	-	-
	Total Income (a+b)	21.28	167.88	199.14	189.16	355.75
2	Expenditure					
a.	Cost of Material Consumed	22.38	43.20	29.65	65.59	49.33
b.	Changes in inventories of Finished Goods and Work-in-progress	-	-	-	-	-
c.	Employee Benefit Expenses	79.88	69.47	69.15	149.35	134.48
d.	Finance Cost	0.41	0.41	0.25	0.82	0.50
e.	Depreciation & Amortization Expenses	21.36	21.11	22.48	42.48	44.56
f.	Other Expenses	-	-	-	-	-
	(i) Operating Expenses	53.84	67.79	74.40	121.63	123.42
	(ii) Other Expenses	-	-	-	-	-
	Total Expenditure (a+b+c+d+e+f)	177.88	201.99	195.93	379.87	352.29
3	Profit before Exceptional Items & Tax (1-2)	(156.60)	(34.11)	3.21	(190.71)	3.46
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3-4)	(156.60)	(34.11)	3.21	(190.71)	3.46
6	Tax Expenses					
	i) Income Tax	-	-	-	-	-
	ii) MAT Credit Entitlement	-	-	-	-	-
	iii) Deferred Tax	-	-	-	-	-
7	Profit after tax (5-6)	(156.60)	(34.11)	3.21	(190.71)	3.46
8	Other Comprehensive Income (OCI)	-	-	-	-	-
9	Total Comprehensive Income	-	-	-	-	-
10	Paid up Equity Share Capital (Face Value Rs. 10/-)	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
12	Earning Per Share (EPS)					
	Basic	(1.49)	(0.33)	0.03	(1.82)	0.03
	Diluted	(1.49)	(0.33)	0.03	(1.82)	0.03



2017



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STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30-09-2017
		UnAudited
ASSETS		
1	Non-Current Assets	
a	Property, Plant and Equipment	38.43
b	Other Intangible assets	654.03
c	Financial Assets	
	- Other Financial Assets	11.88
d	Other Non-Current Asset	3.15
	Total Non - Current Assets	707.49
2	Current Assets	
a	Financial assets	
	- Trade receivables	85.14
	- Cash and cash equivalents	0.83
	- Bank balances other than Cash and cash equivalents	58.00
b	Current tax assets (net)	32.48
c	Other current assets	114.31
	Total Current Assets	290.75
	TOTAL ASSETS (1 + 2)	998.24
EQUITY AND LIABILITIES		
1	Equity	
a	Equity Share Capital	1,048.37
b	Other Equity	(171.21)
	Total Equity	877.16
2	Liabilities	
	Non-Current Liabilities	
a	Financial Liabilities	
	-Borrowings	10.47
b	Provisions	34.39
	Total Non current liabilities	44.86
3	Current Liabilities	
a	Financial Liabilities	
	-Trade Payables	63.01
	-Other financial liabilities	4.04
b	Other Current Liabilities	4.12
c	Provisions	5.04
	Total Current Liabilities	76.22
	TOTAL LIABILITIES (2 +3)	121.07
	TOTAL EQUITY AND LIABILITIES	998.24




Notes

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 14th December, 2017. The Statutory Auditors have carried out the Limited Review of these Unaudited Financial Results for the quarter and six months ended 30th September, 2017.
- 2 The Company is operating in a single segment viz. Publication & MIC. Hence, the results are reported on a single segment basis.
- 3 The Company has adopted Indian Accounting Standards ("Ind AS") which is applicable w.e.f 1st April, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
- 4 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, applicable to the companies that are required to comply with Ind AS.
- 5 As per SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, the Company has provided Ind AS compliant financial results only for the previous quarter and half year ended 30th September, 2016 alongwith Financial results for the quarter and half year ended 30th September, 2017. The results for the quarter and six months ended 30th September 2016 have not been subject to any Limited Review. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs for comparative purposes.
- 6 Reconciliation between Unaudited Financial Results, as previously reported (refined to as 'previous GAAP') and Ind AS for the quarter and six months ended 30th September, 2016 are as under:

(Rs.In Lakhs)

Particulars	Quarter ended 30/09/2016	Six Month ended 30/09/2016
Profit after tax under Indian GAAP	3.33	3.78
Add/less: Adjustment under Ind As	(0.13)	(0.32)
Profit After Tax under Ind AS	3.21	3.46
Other Comprehensive Income	-	-
Total Comprehensive Income as per Ind AS	3.21	3.46

- 7 Previous period/ year's figures have been reclassified /regrouped wherever necessary to confirm current period/year's classification.

By Order of the Board of Directors
For SAB Events & Governance Now Media Limited

Place : Mumbai
Date : 14th December, 2017



Markand Adhikari
Chairman
DIN: 00032016



Limited Review Report

Review Report to
The Board of Directors
SAB Events and Governance Now Media Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **SAB Events and Governance Now Media Limited** ('the Company') for the quarter and half year ended 30th September, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

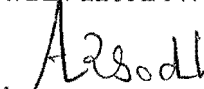
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R.Sodha & Co.

Chartered Accountants

FRN 110324W



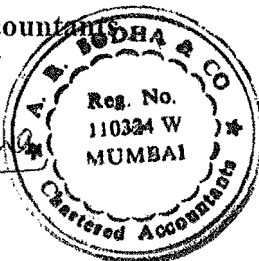
A.R.Sodha

Partner

M No. 031878

Place: Mumbai

Date : 14th December, 2017



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