

**OSWAL LEASING LIMITED**  
 Regd. Office: 105, Ashoka Estate, 24, Banahamba Road, New Delhi-110001  
 CIN: L65910DL1983PLC016036, Phone: (011) 23139855, Fax: (011) 23136374  
 Email: oswal\_leasing@oswalmahar.com, Website: www.oswalmahar.com

**EXTRACT OF THE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021** (Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended
		30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)
1	Total income from operations (net)	3.48	6.84	6.98
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(0.38)	3.06	(0.75)
3	Net Profit / (Loss) for the period before Tax (After Exceptional and/or Extraordinary items)	(0.38)	3.06	(0.75)
4	Net Profit / (Loss) for the period after Tax (After Exceptional and/or Extraordinary items)	(0.38)	2.28	(0.75)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(0.38)	2.28	(0.75)
6	Equity Share Capital (Face Value of Rs.10/- each)	50.00	50.00	50.00
7	Reserves (excluding Revaluation Reserves as shown in the Audited Balance sheet of previous year)	-	-	-
8	Earnings Per Share (EPS) (Face value of Rs. 10/- each) (for continuing and discontinued operations; not annualised; Basic and Diluted (in Rs.)	(0.06)	0.46	(0.15)

**Notes:** 1. The Unaudited financial results of the Company for the Quarter and Half year ended September 30, 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on November 11, 2021. The financial results have been subjected to Limited Review by Statutory Auditors of the Company.  
 2. The above is an extract of the detailed format of Unaudited Financial Results for the quarter and half year ended September 30, 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and half year ended September 30, 2021 are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.oswalmahar.com).

For and on behalf of the Board of Directors of Oswal Leasing Limited  
 Sd/-  
 Harasesh Kaur  
 Manager cum CFO  
 Date: 11.11.2021  
 Place: New Delhi

# Ola Electric begins e-scooter test rides for customers in Bengaluru

**FE BUREAU**  
 Chennai, November 11

**OLA ELECTRIC ON THURSDAY** threw open test rides for the customers of its much-awaited e-scooters in Bengaluru. Sharing the pictures and video of customers riding the e-scooter on Twitter, Bhavish Aggarwal, chairman and group CEO, Ola, said: "Thrilled to see customers having so much fun riding the Ola S1 at our test ride camp in Bengaluru."



Soon in other cities!" According to reports, Ola has opened bookings for test rides of the e-scooter in the Delhi-NCR region, Kolkata and Ahmedabad. Test rides in Mumbai and Hyderabad are likely to begin in the second phase of the roll-out, around November 19. Other cities will get to experience the rides by the end of November. Ola had opened the window for final payment on November 10 for those customers who had booked the e-scooter on September 15 and 16.

Aggarwal had, a couple of days ago, shared a video showing two of the company's electric scooters performing various stunts with experts in command.

# JSW Paints rolls out ₹160-cr stock option plan for employees

**FE BUREAU**  
 Mumbai November 11

**IN A BID** to attract and retain top-draw talent, manufacturing companies are taking a leaf out of the start-up playbook by allocating stock options to employees. The latest JSW Group company to roll out an employee stock programme (ESOP) is JSW Paints. Earlier in August, JSW Steel and JSW Energy had rolled out its first-ever ESOP scheme for all employees — from workmen to senior management — by allo-

cating 16.6 million shares to 15,000 eligible employees across the steel and energy businesses. Under the programme, employees had to pay the face value of the shares allotted, while the company would pay the difference between the effective stock price and the exercise price. Now, JSW Paints too is allotting stock options to employees across the board, even though it is not a listed company. JSW Paints exited FY21 with revenues of ₹430 crore and is looking to more than double revenues to ₹1,000

crore in the current fiscal year. The company could well be on track to achieve this as its monthly sales have crossed the ₹100-crore mark in October. The paints company has granted ESOPs to over 700 employees at present, under its Kshitij ESOP 2021 Programme. The long-term ESOP programme will represent 4% of the company's equity. The value of the ESOP programme is ₹160 crore, which is based on the price at which JSW Steel acquired a stake in the paints business earlier this year.

**SHREE WORSTEX LIMITED**  
 CIN: L17111DL1982PLC013790  
 Regd. Off: 325, 11/rd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085  
 M. No.: 9315202833, Email ID: shreeworstex@gmail.com, info@shreeworstex.in, Website: www.shreeworstex.in

**Extracts of the Standalone Unaudited Financial Results For the Quarter and Half year ended Sep 30, 2021** (Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended	Year to date	Corresponding
		30/09/2021 (Unaudited)	Figures (Half year ended) 30/09/2021 (Unaudited)	3 months ended in the previous year 30/09/2020 (Unaudited)
1	Total income from operations	11.96	188.82	51.91
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	8.00	180.93	26.63
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	8.00	180.93	26.63
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5.73	152.99	22.27
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	9.48	2.90	13.94
6	Equity Share Capital	314.00	314.00	314.00
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	259.03	259.03	99.81
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -			
	1. Basic :	0.18	4.87	0.71
	2. Diluted :			

**Notes:** 1. The Standalone unaudited Financial Results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 10, 2021. The Standalone unaudited Quarterly and half year ended Financial Results along with Statement of Assets and Liabilities have been subjected to Auditors' Report pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 received from the Statutory Auditors of the company.  
 2. The above is an extract of the detailed format of Quarterly and half year ended unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Quarterly Financial Results are available on the Stock Exchanges' website i.e. Metropolitan Stock Exchange of India Limited (www.msai.in), BSE Limited (www.bseindia.com) and Website of the Company i.e. (www.shreeworstex.in).

For and on behalf of the Board of Directors  
 Shree Worstex Limited  
 Sd/-  
 Pawan Kumar Mittal (Director)  
 DIN: 00749265  
 Date: 10.11.2021  
 Place: New Delhi

# UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ in Millions, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 Sep '21	30 Jun '21	30 Sep '20	30 Sep '21	30 Sep '20	31 Mar '21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Income</b>						
	Revenue from Operations	5,617.61	5,248.97	5,208.05	10,866.58	9,177.73	18,851.65
	Other Income	20.89	39.86	0.12	60.75	0.98	8.11
	<b>Total Income</b>	<b>5,638.50</b>	<b>5,288.83</b>	<b>5,208.17</b>	<b>10,927.33</b>	<b>9,178.71</b>	<b>18,859.76</b>
II	<b>Expenses</b>						
	Cost of Materials Consumed	2,417.34	2,599.21	3,245.02	5,016.55	5,064.22	9,761.98
	Changes in Inventories of Finished Goods and Work-in-Progress	294.83	(5.48)	(305.27)	289.35	(370.10)	(707.01)
	Employee Benefits Expense	485.67	369.42	424.84	855.09	740.04	1,491.31
	Finance Costs	72.26	205.50	219.04	277.76	447.19	875.47
	Depreciation and Amortisation Expense	96.65	89.19	83.49	185.84	166.08	333.94
	Other Expenses	746.40	681.34	574.28	1,427.74	1,079.96	2,394.63
	<b>Total Expenses</b>	<b>4,113.15</b>	<b>3,939.18</b>	<b>4,241.40</b>	<b>8,052.33</b>	<b>7,127.39</b>	<b>14,150.32</b>
III	<b>Profit Before Tax (I-II)</b>	<b>1,525.35</b>	<b>1,349.65</b>	<b>966.77</b>	<b>2,875.00</b>	<b>2,051.32</b>	<b>4,709.44</b>
IV	<b>Tax Expenses</b>						
	Current Tax	365.43	322.43	229.43	687.86	482.51	1,127.46
	Deferred Tax	7.91	18.09	12.64	26.00	33.45	66.17
	<b>Total Tax Expenses</b>	<b>373.34</b>	<b>340.52</b>	<b>242.07</b>	<b>713.86</b>	<b>515.96</b>	<b>1,193.63</b>
V	<b>Profit for the Period / Year (III-IV)</b>	<b>1,152.01</b>	<b>1,009.13</b>	<b>724.70</b>	<b>2,161.14</b>	<b>1,535.36</b>	<b>3,515.81</b>
VI	<b>Other Comprehensive Income (OCI)</b>						
	Items that will not be reclassified to profit or loss						
	(a) Re-measurement of the post-employment benefit obligation	(1.81)	(1.76)	(1.22)	(3.57)	(4.41)	(7.03)
	(b) Income tax relating to the above	0.46	0.44	0.31	0.90	1.11	1.77
	<b>Total Other Comprehensive Loss</b>	<b>(1.35)</b>	<b>(1.32)</b>	<b>(0.91)</b>	<b>(2.67)</b>	<b>(3.30)</b>	<b>(5.26)</b>
VII	<b>Total Comprehensive Income for the Period/Year (V+VI)</b>	<b>1,150.66</b>	<b>1,007.81</b>	<b>723.79</b>	<b>2,158.47</b>	<b>1,532.06</b>	<b>3,510.55</b>
VIII	<b>Earnings per equity share (Face Value of ₹ 2/- each) (Not Annualised except for the year ended 31<sup>st</sup> March)</b>						
	(a) Basic (in ₹)	9.83	9.36	6.72	19.20	14.24	32.61
	(b) Diluted (in ₹)	9.82	9.36	6.72	19.19	14.24	32.61
IX	Paid up Equity Share Capital, Equity Shares of ₹ 2/- each	245.05	215.61	19.60	245.05	19.60	19.60
X	Other Equity excluding Revaluation Reserve	-	-	-	-	-	7,507.87

See accompanying notes to the Financial Results

**UTTAR PRADESH METRO RAIL CORPORATION LIMITED**  
 (Formerly Known as Lucknow Metro Rail Corporation Limited)  
 UPMRC Administrative Building, Vipin Khand, Gomti Nagar, Lucknow - 226010

Ref: UPMRC/CE-CONTRACT/AGCC-04/2021-22 Date: 12 Nov. 2021

**NOTICE INVITING TENDER**

1. Uttar Pradesh Metro Rail Corporation Ltd. invites open e-tenders through Competitive Bidding for:-  
 (i) AGCC-04: "Construction of Residential and Non-Residential Buildings including Architectural finishes, Plumbing, Drainage, External Development & E&M works at 15th Battalion, PAC campus, AGRA".  
 (ii) KNPPD-01: "RFP for developing, setting up, operating and maintaining commercial spaces through licensing at various metro stations of Priority Corridor of Uttar Pradesh Metro Rail Corporation at Kanpur".  
 (iii) KNPPC-10: "Construction of Residential, Non- Residential and Institutional buildings at Polytechnic College Campus, Gurudev Chauraha, GT road, Kanpur and Multi Storied Officers Colony of Uttar Pradesh Metro Rail Corporation inside Kanpur Metro Depot, GT Road, Kanpur including Architectural finishes, Plumbing, Drainage, External Development and E&M works".  
 (iv) KNPAGDDC-01: "Engagement of Detailed Design Consultant (DDC) for Civil, Architectural and E & M Works for (a) Corridor-2 (from Agricultural University to Barra-8) of Kanpur Metro Rail Project, consisting of 4.19 Km elevated section with 04 elevated Stations & 4.41 Km underground section with 04 underground Stations and Car Maintenance Depot at Kanpur and (b) Corridor-2 (from Agra Cantt. to Kalindi Vihar) of Agra Metro Rail Project, consisting of 15.40 Km elevated section with 14 elevated Stations and Car Maintenance Depot at Agra".  
 2. Tender documents can be obtained online only for above Sl.no. (i) & (ii) from 12.11.2021 (from 10:00 Hrs.) to 14.12.2021 (upto 15:00 Hrs) & Sl.no. (iii) & (iv) from 26.11.2021 (from 10:00 Hrs.) to 28.12.2021 (upto 15:00 Hrs) from the website https://etenders.gov.in/eprocure/app.  
 3. Tenders for sl (i), (ii) & (iii) are invited from local competitive bidding and tenders for sl (iv) are invited from international competitive bidding.  
 4. For further details, please visit our website www.upmetrorail.com and CPPP website https://etenders.gov.in/eprocure/app. **Kumar Keshav**  
 Managing Director

**Glenmark Life Sciences Limited**  
**BALANCE SHEET AS AT 30TH SEPTEMBER, 2021**

(₹ in Millions)

Particulars	As at 30th Sep'21 (Unaudited)	As at 31st Mar'21 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	5,667.09	5,648.88
Capital Work-in-Progress	326.69	140.98
Intangible Assets	95.29	79.11
Financial Assets		
(i) Investments	0.77	0.77
(ii) Other Financial Assets	32.77	85.46
Income Tax Assets (net)	11.51	11.51
Other Non-Current Assets	119.26	13.63
<b>Total Non-Current Assets</b>	<b>6,253.38</b>	<b>5,980.34</b>
<b>Current Assets</b>		
Inventories	5,050.21	5,134.21
Financial Assets		
(i) Trade Receivables	6,854.06	6,195.00
(ii) Cash and Cash Equivalents	4,262.11	1,155.96
(iii) Others Financial Assets	141.66	275.89
Other Current Assets	729.92	1,229.35
<b>Total Current Assets</b>	<b>17,037.96</b>	<b>13,990.41</b>
<b>Total Assets</b>	<b>23,291.34</b>	<b>19,970.75</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	245.05	19.60
Other Equity	19,534.98	7,507.87
<b>Total Equity</b>	<b>19,780.03</b>	<b>7,527.47</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
(i) Lease Liabilities	20.55	-
Deferred Tax Liabilities (Net)	253.98	228.88
<b>Total Non-Current Liabilities</b>	<b>274.53</b>	<b>228.88</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Lease Liabilities	15.83	-
(ii) Trade Payables:		
(a) Total Outstanding dues of Micro Enterprises and Small Enterprises	482.37	357.71
(b) Total Outstanding dues of Other than Micro Enterprises and Small Enterprise	2,008.76	1,855.34
(iii) Other Financial Liabilities	415.04	9,550.87
Other Current Liabilities	33.40	114.53
Provisions	186.68	199.02
Income Tax Liabilities (Net)	94.70	136.93
<b>Total Current Liabilities</b>	<b>3,236.78</b>	<b>12,214.40</b>
<b>Total Liabilities</b>	<b>3,511.31</b>	<b>12,443.28</b>
<b>Total Equity and Liabilities</b>	<b>23,291.34</b>	<b>19,970.75</b>

**Glenmark Life Sciences Limited**  
**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021**

(₹ in Millions)

Particulars	Half Year Ended 30th Sep' 21	Half Year Ended 30th Sep' 20
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit Before Tax</b>	2,875.00	2,051.32
<b>Adjusted for:</b>		
Loss on Sale / Discard of Property, Plant and Equipment (Net)	3.20	2.21
Depreciation and Amortisation Expense	185.84	166.08
Unrealised foreign exchange (gain) / loss	(21.68)	48.05
Provision for Gratuity and Compensated Absence	17.49	18.07
Provision for Doubtful Debts	49.67	-
Shared Based Payment Expenses	15.12	-
Interest Income	(17.33)	(0.98)
Finance Costs	277.76	447.19
<b>Operating Profit before Working Capital Changes</b>	<b>3,385.07</b>	<b>2,731.94</b>
<b>Adjustments for Working Capital changes:</b>		
Increase in Trade Receivables	(710.78)	(573.96)
Decrease/(Increase) in Other Assets	659.53	(407.48)
Decrease/(Increase) in Inventories	84.00	(1,009.89)
Increase in Trade and Other Payables	185.52	1,153.25
<b>Cash Generated from Operations</b>	<b>3,603.34</b>	<b>1,893.86</b>
Taxes Paid (Net of Refunds)	(730.09)	(430.38)
<b>Net Cash Generated from Operating Activities</b>	<b>2,873.25</b>	<b>1,463.48</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment and Intangible Assets (including Capital Work in Progress)	(467.32)	(299.71)
Proceeds from disposal of Property, Plant and Equipment and Intangible Assets	1.65	2.84
Investment in Fixed Deposit (Net)	28.05	-
Interest Received	16.11	0.98
<b>Net Cash used in Investing Activities</b>	<b>(421.51)</b>	<b>(295.89)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Equity Shares (Net of Issue Expenses)	10,264.97	-
Payment of Business Purchase Liability	(9,605.59)	(1,101.21)
Payment of Lease Liabilities	(4.97)	-
<b>Net Cash generated from / (used in) Financing Activities</b>	<b>654.41</b>	<b>(1,101.21)</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>3,106.15</b>	<b>66.38</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>1,155.96</b>	<b>99.98</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>4,262.11</b>	<b>166.36</b>

**Notes:**

- The Financial Results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The above Financial Results were reviewed by Audit Committee at their meeting held on November 10, 2021 and thereafter approved and taken on record by the Board of Directors at their meeting held on November 10, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have issued an unmodified conclusion on the said results.
- The Company considered the uncertainty relating to the COVID-19 pandemic in assessing the recoverability of receivables, tangible / intangible assets and other financial and non-financial assets. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial statements. The Company has also used the principles of prudence in applying judgements, estimates and assumptions including sensitivity analysis and based on the current estimates, the Company expects to fully recover the carrying amount of these assets. The Company will continue to closely monitor any material changes to future economic conditions.
- IPO Expenses to the extent borne by the company of ₹ 521.03 million have been adjusted against the Securities Premium.
- Details of Utilisation of IPO Proceeds is as under:

Particulars	Estimated net proceeds as per Prospectus	Revised Net Proceeds	Utilised during the quarter	Unutilised as on 30th Sep'21
<b>Payment of outstanding purchase consideration to the Promoter for the spin-off of the API business from the Promoter into our Company pursuant to the Business Purchase Agreement dated October 9, 2018</b>	8,000.00	8,000.00	8,000.00	-
Funding the capital expenditure requirements	1,527.64	1,527.64	75.14	1452.50
General corporate purposes	576.75	494.40	476.27	18.13
<b>Total</b>	<b>10,104.39</b>	<b>10,022.04</b>	<b>8,551.41</b>	<b>1,470.63</b>

Unutilised amount as at September 30, 2021 were held in monitoring agency account and in deposits with scheduled commercial bank.

- The Company has identified only one segment i.e. Active Pharmaceutical Ingredient (API) as reporting segment based on the information reviewed by Chief Operating Decision Maker (CODM).
- As at September 30, 2021, pursuant to Employee Stock Option Plan 2021, 9,51,734 options were outstanding, which upon exercise are convertible into equivalent number of equity shares.
- The Board of Directors declared an interim dividend of ₹ 10.5/- per equity share of face value of ₹ 2/- each at its meeting held on November 10, 2021. The record date for the purpose of determining the entitlement for payment of interim dividend is fixed as November 23, 2021.

For Glenmark Life Sciences Limited  
 Yasir Rawjee  
 Managing Director & CEO

Mumbai, November 10, 2021

