



SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED

CIN : L22222MH2014PLC254848

Regd. Office : 7th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (w), Mumbai 400 053.

Tel. : 022-4023 0673/022-40230000, Fax : 022-26395459 Email : cs@governancenow.com Website: www.governancenow.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER, 2023.

* (Rs.in Lakhs except earning per share)

Sr. No.	Particulars	For Quarter Ended			Six Month Ended		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1	Income						
	(a) Income from operations	27.97	33.53	67.23	61.50	97.09	200.99
	(b) Other Income	9.49	3.60	1.46	13.10	3.20	20.13
	Total Income (a+b)	37.47	37.13	68.69	74.60	100.29	221.11
2	Expenditure						
a.	Direct Expenses	5.64	2.60	10.52	8.24	23.52	45.24
b.	Changes in inventories of Finished Goods and Work-in-progress	-	-	-	-	-	-
c.	Employee Benefit Expenses	20.90	21.03	19.97	41.93	37.83	81.19
d.	Finance Cost	3.96	0.01	11.37	3.97	18.83	27.42
e.	Depreciation & Amortization Expenses	20.23	20.01	20.25	40.25	40.25	80.26
f.	Other Expenses						
	(i) Other Expenses	21.36	23.11	21.88	44.47	41.86	85.79
	Total Expenditure (a+b+c+d+e+f)	72.09	66.76	84.00	138.86	162.29	319.89
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	(34.63)	(29.63)	(15.31)	(64.26)	(62.00)	(98.78)
4	Exceptional Items						
	Prior Period expense	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	(34.63)	(29.63)	(15.31)	(64.26)	(62.00)	(98.78)
6	Tax Expenses						
	i) Income Tax	-	-	-	-	-	-
	ii) Short / Excess income tax of previous years	-	-	-	-	-	0.01
	iii) MAT Credit Entitlement	-	-	-	-	-	-
	iv) Deferred Tax	-	-	-	-	-	-
7	Net Profit/(Loss) after tax (5-6)	(34.63)	(29.63)	(15.31)	(64.26)	(62.00)	(98.78)
8	Other Comprehensive Incomes						
	Items that will not be reclassified to profit or loss (net of tax) :						
	a) Changes in fair value of Equity instruments	-	-	-	-	-	-
	b) Remeasurement of Employee benefits obligations	-	-	-	-	-	0.25
	Other Comprehensive Income Items that will be reclassified to Profit or	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(34.63)	(29.63)	(15.31)	(64.26)	(62.00)	(98.53)
10	Paid up Equity Share Capital (Face Value Rs. 10/-)	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37
11	Other Equity	(1,128.65)	-	(1,027.85)	(1,128.65)	(1,027.85)	(1,064.39)
12	Earning Per Share (EPS)						
	Basic	(0.33)	(0.28)	(0.15)	(0.61)	(0.59)	(0.94)
	Diluted	(0.33)	(0.28)	(0.15)	(0.61)	(0.59)	(0.94)



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER, 2023.

(Rs.in Lakhs except earning per share)

Notes:

- 1 The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday,November 9,2023. The Statutory Auditors have carried out the limited review of these Unaudited Financial Results for the quarter ended and Six Month Ended September 2023 and the same are made available on website of the company www.governancenow.com and website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited on www.nseindia.com where shares of the Company are listed.
- 2 The Unaudited Financial Results for the quarter ended and Six Month Ended September, 2023, have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is operating in a single segment viz. Digital Media Websites & MICE , Hence, the results are reported on a single segment basis.
- 4 SAB Events & Governance Now Media Limited ("SAB Events") alongwith Marvel Media Private Limited ("Marvel Media"), Mr. Ravi Adhikari (in personal capacity) and Mr. Kailasnath Adhikari (in personal capacity), had jointly submitted a resolution plan in the corporate insolvency resolution process of Sri Adhikari Brothers Television Network Limited ("Corporate Debtor"). On October 12, 2022, the committee of creditors of the Corporate Debtor has by a vote of 93.50% approved the said resolution plan and has been declared them as successful resolution applicants.Accordingly company has provided bank gurantee amounting Rs.6.10 cr being 10% of resolution value.
- 5 The Company has gradually undertaken the ground event, however, the company's current liability are 1.35 times of current assets and the company is not able to service its debt obligation. These facts indicate material uncertainty with respect to company's ability to continue as going concern unless company is able to generate cash flows from operating activities and raising of sufficient long term funds.
- 6 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year
- 7 Previous period/ year's figures have been reclassified /regrouped wherever necessary to confirm with the current accounting treatment.

By Order of the Board of Directors
For SAB Events & Governance Now Media Limited


Markand Adhikari
Chairman
DIN: 00032016

Place : Mumbai

Date: 9th November, 2023





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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023.

(Rs. in Lakhs)

SR.NO	Particulars	Standalone	
		As on 30-09-2023 Unaudited	As on 31-03-2023 Audited
	ASSETS		
1	Non-current assets		
a	Property, plant and equipment	6.07	6.77
b	Goodwill on demerger	180.65	220.20
c	Other Intangible Assets	-	-
	Financial assets		
a	Loans & Advances	4.00	4.00
b	other non-current financial assets	3.15	3.15
c	Deferred tax assets (net)	-	-
	Total Non Current Assets	193.87	234.12
2	Current assets		
	Current Financial Asset		
a	Trade receivables	6.26	48.72
b	Cash and cash equivalents	1.73	2.29
c	Bank Balance other than above	610.00	610.00
d	Loans & Advances	31.05	22.32
e	other current assets	19.06	12.78
	Total current assets	668.09	696.11
	TOTAL ASSETS	861.96	930.22
	Equity & Liabilities		
1	Equity attributable to owners of parent		
a	Equity share capital	1,048.37	1,048.37
b	Other equity	(1,128.65)	(1,064.39)
	Total equity	(80.28)	(16.02)
2	Liabilities		
	Financial liabilities		
a	Loans	1.00	1.00
b	Provisions	34.62	30.57
c	Deferred tax liabilities (net)	-	-
	Total non current liabilities	35.62	31.57
3	Current liabilities		
	Financial liabilities		
a	Loans	794.50	809.50
b	Trade payables	82.91	78.54
c	Other current liabilities	23.18	19.48
d	Provisions	6.03	7.16
	Total Current Liabilities	906.62	914.68
	TOTAL LIABILITIES	942.24	946.24
	TOTAL EQUITY AND LIABILITIES	861.96	930.22

By Order of the Board of Directors
For SAB Events & Governance Now Media Limited

Markand Adhikari
Chairman
DIN: 00032016



Place : Mumbai

Date : 9th November, 2023

**SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED**

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

(Rs.in Lakhs)

PARTICULARS	For the period ended 30/09/2023	For the Year ended 31.03.2023
A Cash Flow from Operating Activities:		
Net Profit before Tax as per Statement of Profit and Loss	(64.26)	(98.78)
Adjustment for:		
Depreciation and Amortisation	40.25	80.26
Prior Period Expenses paid	-	(0.01)
Finance Cost	3.97	27.42
Operating Profit before Working Capital changes	(20.05)	8.89
Adjustment for change in working capital:		
(Increase) / Decrease in Trade Receivables	42.46	(32.42)
(Increase) / Decrease in Advances & Other Current Assets	(15.00)	(21.33)
Increase / (Decrease) in Non Current and Current Liabilities and	11.00	5.38
Cash generated from Operations	18.41	(39.48)
Direct Taxes (Paid)/Refund	-	-
Net Cash generated from in Operating Activities	18.41	(39.48)
B Cash Flow from Investing Activities:		
Addition to Fixed Assets	-	(0.24)
Fixed Deposit Matured	-	-
Fixed Deposit created	-	(510.00)
Net Cash used in Investing Activities	-	(510.24)
C Cash Flow from Financing Activities:		
Increase/(decrease) in Short Term Borrowing	(15.00)	573.00
Finance Cost paid	(3.97)	(27.42)
Net Cash generated from Financing Activities	(18.97)	545.58
Net increase in Cash and Cash equivalents	(0.56)	(4.14)
Opening balance of Cash and Cash equivalents	2.29	6.43
Closing balance of Cash and Cash equivalents	1.73	2.29

By Order of the Board of Directors

For SAB Events & Governance Now Media Limited


Markand Adhikari

Chairman

DIN: 00032016



Place : Mumbai

Date : 9th November,2023