

**SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED**

CIN :L22222MH2014PLC254848

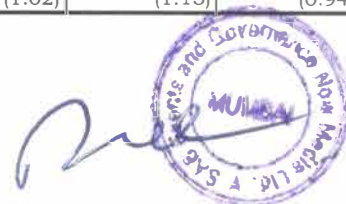
Regd. Office : 7th Floor,Adhikari Chambers,Oberoi Complex,New Link Road,Andheri (w),Mumbai 400053.

Tel. : 022-4023 0673/022-40230000, Fax : 022-26395459 Email : cs@governancenow.com Website:www.governancenow.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023.

(Rs.in Lakhs except earning per share)

Sr. No.	Particulars	For Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
1	Income						
	(a) Income from operations	34.49	27.97	32.22	95.99	129.32	200.99
	(b) Other Income	10.21	9.49	7.62	23.30	10.81	20.13
	Total Income (a+b)	44.70	37.47	39.84	119.29	140.13	221.11
2	Expenditure						
	a. Direct Expenses	18.26	5.64	9.56	26.50	33.08	45.24
	b. Changes in inventories of Finished Goods and Work-in-progress	-	-	-	-	-	-
	c. Employee Benefit Expenses	20.03	20.90	19.47	61.96	57.30	81.19
	d. Finance Cost	0.65	3.96	26.24	4.61	45.06	27.42
	e. Depreciation & Amortization Expenses	19.76	20.23	20.23	60.00	60.48	80.26
	f. Other Expenses						
	(i) Other Expenses	28.69	21.36	22.48	73.16	64.34	85.79
	Total Expenditure (a+b+c+d+e+f)	87.39	72.09	97.99	226.25	260.28	319.89
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	(42.69)	(34.63)	(58.15)	(106.95)	(120.15)	(98.78)
4	Exceptional Items						
	Prior Period expense	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	(42.69)	(34.63)	(58.15)	(106.95)	(120.15)	(98.78)
6	Tax Expenses						
	i) Income Tax	-	-	-	-	-	-
	ii) Short / Excess income tax of previous years	-	-	-	-	-	0.01
	iii)MAT Credit Entitlement	-	-	-	-	-	-
	iv) Deferred Tax	-	-	-	-	-	-
7	Net Profit/(Loss) after tax (5-6)	(42.69)	(34.63)	(58.15)	(106.95)	(120.15)	(98.78)
8	Other Comprehensive Incomes						
	Items that will not be reclassified to profit or loss (net of tax) :						
	a)Changes in fair value of Equity instruments	-	-	-	-	-	-
	b)Remeasurement of Employee benefits obligations	-	-	-	-	-	0.25
	Other Comprehensive Income Items that will be reclassified to Profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(42.69)	(34.63)	(58.15)	(106.95)	(120.15)	(98.53)
10	Paid up Equity Share Capital (Face Value Rs. 10/-)	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37
11	Other Equity	-	(1,128.65)	-	-	-	(1,064.39)
12	Earning Per Share (EPS)						
	Basic	(0.41)	(0.33)	(0.55)	(1.02)	(1.15)	(0.94)
	Diluted	(0.41)	(0.33)	(0.55)	(1.02)	(1.15)	(0.94)





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(Rs.in Lakhs except earning per share)

Notes:

1

The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Monday,February 12,2024. The Statutory Auditors have carried out the limited review of these Unaudited Financial Results for the quarter ended and nine months Ended December 2023 and the same are made available on website of the company www.governancenow.com and website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited on www.nseindia.com where shares of the Company are listed.

- 2 The Unaudited Financial Results for the quarter ended and Nine Month Ended December, 2023, have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is operating in a single segment viz. Digital Media Websites & MICE , Hence, the results are reported on a single segment basis.
- 4 SAB Events & Governance Now Media Limited ("SAB Events") alongwith Marvel Media Private Limited ("Marvel Media"), Mr. Ravi Adhikari (in personal capacity) and Mr. Kailasnath Adhikari (in personal capacity), had jointly submitted a resolution plan in the corporate insolvency resolution process of Sri Adhikari Brothers Television Network Limited ("Corporate Debtor"). On October 12, 2022, the committee of creditors of the Corporate Debtor has by a vote of 93.50% approved the said resolution plan and has been declared them as successful resolution applicants.Accordingly company has provided bank gurantee amounting Rs.6.10 cr being 10% of resolution value. The said resolution plan has been approved by Hon'ble National Company Law Tribunal (NCLT), Mumbai bench, through its order dated December 8, 2023.
- 5 The Company has gradually undertaken the ground event, however, the company's current liability are 1.42 times of current assets and the company is not able to service its debt obligation. These facts indicate material uncertainty with respect to company's ability to continue as going concern unless company is able to generate cash flows from operating activities and raising of sufficient long term funds.
- 6 The figures of quarter ended December 31, 2023 are the balancing figures between reviewed figures for the nine months period ended December 31, 2023 and the published year-to-date figures for the six months period ended September 30, 2023.
- 7 Previous period/ year's figures have been reclassified /regrouped wherever necessary to confirm with the current accounting treatment.

**By Order of the Board of Directors
For SAB Events & Governance Now Media Limited**


Markand Adhikari
Chairman
DIN: 00032016

Place : Mumbai

Date: 12th February, 2024

