

NSE launches RFQ platform for trading in debt securities

FE BUREAU
Mumbai, February 4

THE NATIONAL STOCK Exchange (NSE) on Tuesday launched a request for quote (RFQ) platform for execution and settlement of trades, which will allow market participants to transact in debt securities.

According to market participants, this move will lead to more depth, liquidity and transparency in bond markets. According to NSE MD & CEO Vikram Limaye, corporate bond trading today is over the counter, where investors negotiate directly with each other or through broker-dealers. "Trading continues to be bilateral and voice-driven, but settlements have been streamlined through exchange clearing corporations. A growing primary issuance market needs a liquid and transparent secondary platform."

"Electronic trading has been on the rise globally in recent years and investors have found value in working through an RFQ platform. RFQ platforms are playing an important role in changing the structure in bond markets globally," he said.

The RFQ platform will allow



Sebi chief Ajay Tyagi (left) and NSE MD & CEO Vikram Limaye at the launch of the RFQ platform in Mumbai on Tuesday

market participants to transact in debt securities by requesting quotes from number of participants simultaneously and transact based on mutual agreement of the deal parameters. The list of eligible securities for RFQ platform would include corporate bonds, securitised debt instruments, and government securities, etc.

In international markets, secondary bonds are not very liquid except perhaps only in the US, where daily trade as a percentage of all

outstanding is over 1%. In India it is 0.23% and in China and Japan, it is 0.05% and 0.07%, respectively. "So, among the Asian countries, India is not doing bad. But, we fully appreciate that daily trade of 0.23% of corporate bonds outstanding is hardly any trade and there's a need to have liquidity in the secondary market to develop and have more participation in the bond market. So, in this context RFQ becomes more relevant and important," Sebi chairman Ajay Tyagi said.

About 1 lakh LIC employees stage walkout against proposed IPO

PRESS TRUST OF INDIA
Mumbai, February 4

NEARLY ONE LAKH employees of Life Insurance Corporation (LIC) staged an hour-long walkout on Tuesday against the government's decision to sell a part of its stake in the life insurance major through an initial public offering (IPO). There are 13 unions in LIC, and employees and officials affiliated to 11 unions were on protest.

In the Union Budget announced on Saturday, finance

minister Nirmala Sitharaman said the government, which holds 100% stake in LIC, will sell a part of its holding through an initial public offering (IPO).

"Today's walk-out was completely successful. Of around 1.08 employees and officers at LIC, close to one lakh staged walk-out across the country," All India LIC Employees Federation (AILEF) general secretary Rajesh Kumar told PTI. He said the federation will decide further course of action in its meeting on March 16-18.

Baring India offloads Manappuram Finance shares worth ₹72.1 cr

BARING INDIA ON Tuesday divested stake worth over ₹72.1 crore in Manappuram Finance through open market transactions. As per the bulk deal data on BSE, Baring India Private Equity Fund - II and III offloaded a total of 4,14,60,136 shares at an average price of ₹174 apiece. This took the total deal value to over ₹72.1 crore.

Among the buyers were Key Square Master Fund II, Copthall Mauritius Investment and Societe Generale. —PTI

HINDUSTAN COMPOSITES LIMITED
(CIN: L29120MH1964PLC012955)
Regd. Office: Peninsula Business Park, 'A' Tower, 8th Floor, Sector 19, Lower Parel, Mumbai - 400 013, Tel No: (022) 6680100; Fax: No: (91) (022) 6680105
Email: hcl@hindustancomposites.com; Website: www.hindustancomposites.com

NOTICE
Pursuant to the Regulations 29(1)(a) and 47(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company will be held on **Thursday, 13th February, 2020**, inter-alia to consider and approve the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended **31st December, 2019**. Intimation regarding above is also available on (a) Company's website viz. www.hindustancomposites.com and (b) Stock Exchanges' website viz. www.bseindia.com (scrip code: 509635) and www.nseindia.com (symbol: HINDCOMPOS)

By order of the Board of Directors
For Hindustan Composites Limited
Sd/-
Vikram Soni
Company Secretary & Compliance Officer

Place : Mumbai
Date : 4th February, 2020

BALLARPUR INDUSTRIES LIMITED
Corporate Identity Number: L21010MH1945PLC010337
Registered Office : P.O. Ballapur Paper Mills - 442901 District - Chandrapur, (Maharashtra)
Tel.: +91-07172-240200; Fax: +91-07172-240548
Website: www.bilt.com

NOTICE
Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Interim Resolution Professional shall, on Tuesday 11th February, 2020, inter alia consider & approve the Unaudited Financial Results of the Company for the period ended 31st December, 2019.

This notice is also available on the website of the Company (www.bilt.com) and of Stock Exchanges (www.nseindia.com, www.bseindia.com).

For Ballapur Industries Limited
Sd/-
Akhil Mahajan
Company Secretary

Date : 4th February, 2020
Place : Gurugram

PVP VENTURES LIMITED
(CIN: L72300TN1991PLC020122)
Regd. Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai - 600 031, Tamil Nadu. Ph : 044 30285570
Corp. Office: Plot No. 83 & 84, 4th Floor, Punnaiah Plaza, Road No. 2, Banjara Hills, Hyderabad - 500034, Telangana. Phn: 040 67309999
Email: investorrelations@pvpglobal.com; Website: www.pvpglobal.com

NOTICE
SEBI is hereby given that pursuant to Regulation 29 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Meeting of Board of Directors of the Company will be held on Wednesday, February 12, 2020 at the Registered Office of the Company situated at Chennai, inter-alia, to consider and approve the Un-audited financial results of the Company for the quarter ended December 31, 2019.

for PVP Ventures Limited
Sd/-
Prasad V. Potluri
Chairman & Managing Director

Date : February 04, 2020
Place : Hyderabad

PICTUREHOUSE MEDIA LIMITED
(CIN: L92191TN2000PLC040077)
Regd. Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai - 600 031, Tamil Nadu. Ph : 044 30285570
Corp. Office: Plot No. 83 & 84, 4th Floor, Punnaiah Plaza, Road No. 2, Banjara Hills, Hyderabad - 500034, Telangana. Phn: 040 67309999
Email: ir.telphoto@pvpglobal.com; Website: www.pvpcinema.com

NOTICE
SEBI is hereby given that pursuant to Regulation 29 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Meeting of Board of Directors of the Company will be held on Wednesday, February 12, 2020 at the Registered Office of the Company situated at Chennai, inter-alia, to consider and approve the Un-audited financial results of the Company for the quarter ended December 31, 2019.

for Picturehouse Media Limited
Sd/-
Prasad V. Potluri
Managing Director

Date : February 04, 2020
Place : Hyderabad

Maryada Commercial Enterprises and Investment Company Limited
CIN: L65993DL1982PLC013738
Regd. Off: 106, (1st Floor), Madhuban Tower, A-1, V.S. Block, Shakarpur Crossing, Delhi - 110092
Phone No. : 011- 49901667
E-mail id: mcel1982@gmail.com; Website : www.maryadainvestment.in

NOTICE
Pursuant to Regulation 29, Regulation 33 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other applicable provisions of the Companies Act, 2013, Notice is hereby given that the Meeting of the Board of Directors of the Company will be held on Thursday, the 13th day of February, 2020, to consider and approve, inter-alia, the Un-audited Standalone Financial Results for the 3rd quarter and Nine months ended on 31st December, 2019.

Further, the trading window of the Company pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 read with Code of Conduct to Regulate, monitor and report trading by insiders framed by the Company has been closed for all designated employees (and their immediate relatives) from 01st January, 2020 till 48 hours after declaration of the Financial Results of the Company i.e., till 15th February, 2020 (both days inclusive).

Investors may visit the website of the Company www.maryadainvestment.in and Stock Exchanges website www.mse.in for further details.

For Maryada Commercial Enterprises and Investment Company Limited
Kuldip Sharma
Director
Add: K-103, Delhi Rajdhani Apts, Plot No. 80, Patparganj, IP Extension, Shakarpur Baramad, East New Delhi - 110092

Place: New Delhi
Date: 04.02.2020

SAB EVENTS AND GOVERNANCE NOW Media Ltd
CIN: L22222MH2014PLC254848
Regd. Off: 7th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai - 400 053
E-mail: cs@governancenow.com; Website: www.governancenow.com
Tel.: 022 40230711; Fax: 022 26395459

NOTICE
Notice is hereby given in terms of Regulation 29 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Wednesday, February 12, 2020 *inter alia* to consider and approve the Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2019.

The information is also available on the website of the Company viz. www.governancenow.com and is also available on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the shares of the Company are listed.

For SAB Events & Governance Now Media Limited
Sd/-
Swity Gada
Company Secretary & Compliance Officer

Place: Mumbai
Date: February 03, 2020

Mayur Uniquoters Limited
Regd. Office and Works: Village-Jaitpura, Jaipur-Sikar Road, Tehsil-Chomu, Distt. Jaipur-303704 (Raj.) India. Website: www.mayuruniquoters.com
Email: secr@mayur.biz Tel: 91-1423-224001 Fax: 91-1423-224420
CIN: L18101RJ1992PLC006952

NOTICE OF BOARD MEETING
Under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Wednesday, February 12, 2020 at 1:30 PM. at its Registered Office at Village, Jaitpura, Jaipur-Sikar Road, Tehsil: Chomu, District: Jaipur-303704 (Rajasthan) inter alia, to consider and approve the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended December 31, 2019, to take the record Limited Review Report thereon and to consider and declare the Third Interim Dividend for the financial year 2019-20, if any.

Further, pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 91 of the Companies Act, 2013 read with rule 10 of the Companies (Management and Administration) Rules, 2014, the record date for the Third Interim Dividend for the financial year 2019-20, if declared, will be Tuesday, February 25, 2020.

The information contained in this notice is also available on the Company's website www.mayuruniquoters.com and also on the website of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com.

For Mayur Uniquoters Limited
Rahul Joshi
Company Secretary & Compliance Officer

Date: February 04, 2020
Place: Jaipur, Jaipur

PUNJAB CHEMICALS AND CROP PROTECTION LTD.
CIN: L24231PB1975PLC047063
Regd. Office: Milestone-18, Ambala Kalka Road VIII, & P.O. Bhankarpur, Derabassi, Dist. SAS Nagar, Mohali (Punjab) - 140201, Tel No: 01762-280086, 280094, Fax No: 01762-280070
Email: info@punjabchemicals.com; web: www.punjabchemicals.com

NOTICE
Notice is hereby given that the Company has received request from the following share holders of the Company that their share certificates have been reported lost and requested to issue duplicate share certificate thereof as per details given below:-

| Sr. No. | Name of Share Holders | Name of New Holder on Transfer/Transmission/Duplicate/Remat | No. of Share Cert. No. | Share Distinctive From-To | No. of share |
|---------|--------------------------|---|----------------------------------|---|--------------|
| 1 | MadhuSudan Karasudas Ved | Mala MadhuSudan Ved | M-222 5070-5071 9776 18883 18886 | 626451-626550 866013-866043 1576083-1576132 1576233-1576243 | 100 31 50 11 |

Any person having objection on the above request should approach the Company with proof within 15 days from the publication of this notice. Otherwise, duplicate share certificates will be issued. Sd/ PUNIT K ABROY
Date: 04.02.2020
SR. V.P. (FINANCE) & SECRETARY

WELSPUN CORP LIMITED
CIN: L27100GJ1995PLC025609, Website: www.welspuncorp.com
Regd. Office: Welspun City, Village Vesamed, Taluka Anjar, Dist. Kutch, Gujarat 370110.
Tel No. 2836-662222 Fax : 02836-279060, Email - Company Secretary. WCL@welspun.com
Corp. Office: Welspun House, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013. Tel No. 022-2490 8000, Fax: 022-2490 8020

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019
(₹ in lakhs except earnings per share)

| Sr. No. | Particulars | Quarter Ended (Unaudited) | | | Nine Months Ended (Unaudited) | | | Year Ended (Audited) |
|---------|---|---------------------------|----------------|----------------|-------------------------------|----------------|----------------|----------------------|
| | | 31-Dec-19 | 30-Sep-19 | 31-Dec-18 | 31-Dec-19 | 31-Dec-18 | 31-Mar-19 | |
| 1 | Continuing operations: | | | | | | | |
| | Income | | | | | | | |
| a | Revenue from operations | 284,467 | 222,461 | 229,868 | 707,193 | 598,891 | 867,506 | |
| b | Other operating revenue | 4,317 | 3,834 | 4,432 | 12,596 | 12,474 | 27,841 | |
| c | Other income | 1,887 | 3,886 | 10,402 | 9,950 | 20,844 | 13,465 | |
| | Total Income | 290,671 | 230,181 | 244,302 | 729,739 | 632,209 | 908,812 | |
| | Expenses | | | | | | | |
| a | Cost of materials consumed | 224,296 | 212,554 | 184,568 | 577,293 | 477,248 | 628,746 | |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (26,653) | (68,259) | (11,598) | (102,295) | (50,893) | (1,071) | |
| c | Employee benefit and stock-in-trade | 15,605 | 15,952 | 14,940 | 47,546 | 40,784 | 57,196 | |
| d | Depreciation and amortisation expense | 5,910 | 6,099 | 6,536 | 17,457 | 19,835 | 25,973 | |
| e | Other expenses | 38,878 | 36,875 | 33,356 | 111,434 | 98,431 | 153,168 | |
| f | Finance costs | 3,436 | 3,406 | 4,182 | 10,787 | 12,379 | 17,737 | |
| | Total expenses | 261,472 | 206,627 | 231,984 | 662,222 | 597,784 | 881,749 | |
| 3 | Profit for the period before tax and share of profit/ (loss) of joint ventures (1-2) | 29,199 | 23,554 | 12,318 | 67,517 | 34,425 | 27,063 | |
| 4 | Share of profit/ (loss) of joint venture | 4,160 | 5,801 | 2,356 | 11,647 | (8,310) | (8,853) | |
| 5 | Profit before tax (3+4) | 33,359 | 29,355 | 9,962 | 79,164 | 26,115 | 18,210 | |
| 6 | Tax expense | | | | | | | |
| a | Current tax | 9,795 | 11,181 | 4,928 | 26,925 | 9,138 | 12,160 | |
| b | Deferred tax | (226) | 289 | (460) | (2,049) | (1,535) | 65 | |
| | Total tax expense | 9,569 | 11,470 | 4,468 | 24,876 | 7,603 | 12,225 | |
| 7 | Net profit for the period from continuing operations (5-6) (I) | 23,790 | 17,885 | 5,494 | 54,288 | 18,512 | 5,985 | |
| | Discontinued operations: | | | | | | | |
| | Loss from discontinued operations | (1,641) | (1,639) | (4,158) | (4,431) | (8,874) | (21,962) | |
| | Tax expense of discontinued operations | (572) | 138 | (1,453) | (835) | (3,100) | (13,813) | |
| | Loss from discontinued operations, after tax (II) | (1,069) | (1,777) | (2,705) | (3,596) | (5,774) | (8,149) | |
| | Profit/ (Loss) for the period (I+II) | 22,721 | 16,108 | 2,789 | 50,692 | 12,738 | (2,164) | |
| 8 | Other Comprehensive Income, net of income tax | | | | | | | |
| a | Items that will be reclassified to profit or loss | 368 | 2,457 | 1,756 | 2,838 | 2,635 | 4,669 | |
| b | Items that will not be reclassified to profit or loss | (81) | (348) | (9) | (454) | 79 | (111) | |
| | Total other comprehensive income, net of income tax | 287 | 2,109 | 1,747 | 2,384 | 2,714 | 4,558 | |
| 9 | Total Comprehensive Income for the period (including non-controlling interest) (7+8) | 23,008 | 18,217 | 4,536 | 53,076 | 15,452 | 2,394 | |
| 10 | Net profit/ (loss) attributable to: | | | | | | | |
| | -Owners | 22,348 | 15,561 | 3,008 | 49,719 | 13,546 | (1,325) | |
| | -Non-controlling interest | 373 | 547 | (219) | 973 | (808) | (839) | |
| 11 | Other comprehensive income attributable to: | | | | | | | |
| | -Owners | 285 | 2,116 | 1,724 | 2,389 | 2,706 | 4,557 | |
| | -Non-controlling interest | 2 | (7) | 23 | (5) | 8 | 1 | |
| 12 | Total comprehensive income attributable to: | | | | | | | |
| | -Owners | 22,633 | 17,677 | 4,732 | 52,108 | 16,252 | 3,232 | |
| | -Non-controlling interest | 375 | 540 | (196) | 968 | (800) | (838) | |
| 13 | Paid up equity share capital (Face value of Rs. 5/- each) | 13,043 | 13,261 | 13,261 | 13,043 | 13,261 | 13,261 | |
| 14 | Other Equity | | | | | | | |
| 15 | Earnings per share (of Rs. 5/- each) (not annualised in quarters) | | | | | | | |
| | (a) Basic (In Rs.) - continuing operations | 8.98 | 6.53 | 2.16 | 20.44 | 7.29 | 2.57 | |
| | (b) Diluted (In Rs.) - continuing operations | 8.96 | 6.52 | 2.16 | 20.40 | 7.29 | 2.57 | |
| | (c) Basic (In Rs.) - discontinued operations | (0.41) | (0.67) | (1.02) | (1.38) | (2.18) | (3.07) | |
| | (d) Diluted (In Rs.) - discontinued operations | (0.41) | (0.67) | (1.02) | (1.38) | (2.18) | (3.07) | |
| | (e) Basic (In Rs.) - continuing and discontinued operations | 8.57 | 5.86 | 1.14 | 19.06 | 5.11 | (0.50) | |
| | (f) Diluted (In Rs.) - continuing and discontinued operations | 8.55 | 5.85 | 1.14 | 19.02 | 5.11 | (0.50) | |

Notes:
1. The aforesaid consolidated financial results of Welspun Corp Limited (the "Company") and its subsidiaries (the Company and its subsidiaries together hereinafter referred to as the "Group") and its joint ventures were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on February 03, 2020. The Statutory Auditors have carried out a Limited Review of the consolidated financial statements and expressed an unmodified opinion on the aforesaid results.
2. The Group and its joint ventures are principally engaged in a single business viz., Steel products based on nature of products, risks, returns and the internal business reporting system.
3. The Standalone financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 03, 2020, and will be made available to BSE and NSE and will be posted on the Company's website www.welspuncorp.com. The information related to the standalone financial results - continuing operations are given below. Information relating to discontinuing operations is given in note 7 below.

(₹ in lakhs except earnings per share)

| Key Financials | Quarter Ended (Unaudited) | | | Nine Months ended (Unaudited) | | | Year Ended (Audited) |
|---|---------------------------|-----------|-----------|-------------------------------|-----------|-----------|----------------------|
| | 31-Dec-19 | 30-Sep-19 | 31-Dec-18 | 31-Dec-19 | 31-Dec-18 | 31-Mar-19 | |
| a Total Income | 147,205 | 87,009 | 89,353 | 317,463 | 304,108 | 426,206 | |
| b Profit/ (Loss) before tax | 13,050 | 1,230 | 3,172 | 8,752 | (17,366) | (17,366) | |
| c Profit/ (loss) after tax | 7,965 | 937 | 1,985 | 25,031 | 6,132 | (19,571) | |
| d Earnings per share (of Rs. 5/- each) (not annualised) | | | | | | | |
| (a) Basic (In Rs.) - continuing operations | 3.05 | 0.35 | 0.75 | 9.60 | 2.32 | (7.38) | |
| (b) Diluted (In Rs.) - continuing operations | 3.05 | 0.35 | 0.75 | 9.58 | 2.32 | (7.38) | |
| (c) Basic (In Rs.) - continuing and discontinued operations | 2.64 | (0.32) | (0.27) | 8.22 | 0.14 | (10.45) | |
| (d) Diluted (In Rs.) - continuing and discontinued operations | 2.64 | (0.32) | (0.27) | 8.20 | 0.14 | (10.45) | |

4. These financial results of the Group and its joint ventures have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
5. The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 54,000 lakhs (excludes transaction costs as per effective interest rate of Rs. 250 lakhs) as on December 31, 2019 are secured by first charge ranking pari passu by way of mortgage of all movable and immovable property, plant and equipment situated at Anjar and Dahelji plant locations of the Company. The Company has maintained hundred percent asset cover sufficient to discharge the principal amount of the said debentures in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The fixed assets cover is 2.81 times for total debts and the Credit rating by CRISIL for Secured Redeemable Non-Convertible Debentures issue by the Company is "AA-". The fixed assets coverage ratio includes fixed assets for both continuing and discontinued operations.
6. Effectively April 01, 2019, the Group adopted Ind AS 116 "Leases", and applied to all lease contracts existing on April 01, 2019. Accordingly, comparatives have not been retrospectively adjusted. Pursuant to the adoption of Ind AS 116, during the nine months December 31, 2019, finance expense increased by Rs. 304 lakhs, Right-of-use asset depreciated by Rs. 1,115 lakhs and other expenses decreased by Rs. 1,197 lakhs.
7. On March 30, 2019, the Company approved the sale of its Associated & Coils Mills Division (PCMD) and 43 MW power plant (together called the "disposal group"), which were reported as discontinued operations in the financial statements for the year ended March 31, 2019. The assets of disposal group and the liabilities directly associated with such disposal group were presented as held for sale as at March 31, 2019. During the quarter ended September