

**SAB EVENTS & GOVERNANCE
NOW MEDIA PRIVATE LIMITED**
(Formerly known as Marvick Entertainment Pvt. Ltd)
CIN: U22222MH2014PTC254848

NOTICE

Notice is hereby given that the **2nd Annual General Meeting** of the members of SAB Events & Governance Now Media Private Limited (Formerly known as 'Marvick Entertainment Private Limited') will be held on Wednesday, the 30th day of September, 2015 at 03.00 p.m. at the Registered Office of the Company at Unit No. 3/65, Sukh Shanti, Nutan Laxmi Society, Cooper Hospital Lane, Opp. PNB, Juhu, Mumbai - 400 049 to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2015 together with the Reports of the Board of Directors' and Auditors' thereon.
2. To ratify the appointment of M/s. A. R. Sodha & Co., Chartered Accountants, Mumbai (having FRN: 110324W) as approved by the members at the 1st Annual General Meeting as the Statutory Auditors of the Company to hold the office from the conclusion of 1st Annual General Meeting up to the conclusion of 6th Annual General Meeting and to fix their remuneration for the financial year ended 31st March, 2016.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014, and pursuant to the resolution passed by the members at the 1st Annual General Meeting held on 24th September, 2014, the appointment of M/s. A. R. Sodha & Co., Chartered Accountants, Mumbai, (FRN: 110324W), as the Statutory Auditors of the Company to hold office from the conclusion of the 1st Annual General Meeting upto the conclusion of 6th Annual General Meeting to be held for the financial year ending 31st March, 2019, be and is hereby ratified and the Board of Directors of the Company be and are hereby authorized to fix the Auditor's remuneration in their consultation as may be agreed upon between the auditors and the Board of Directors of the Company."

By Order of the Board of Directors
For SAB Events & Governance Now Media Private Limited



Gautam Adhikari
Director
DIN: 00026444

Place: Mumbai
Date: 21st August, 2015

**SAB EVENTS & GOVERNANCE
NOW MEDIA PRIVATE LIMITED**

(Formerly known as Marvick Entertainment Pvt. Ltd)

CIN: U22222MH2014PTC254848

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE, IN CASE OF POLL ONLY, ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. IN ORDER TO BE VALID, THE INSTRUMENT APPOINTING PROXY, SHOULD BE DULY COMPLETED, STAMPED AND SIGNED AND MUST BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A person can act as Proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights, provided that a member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member.



Regd Off: Unit No. 3/65, Sukh Shanti, Nutan Laxmi Society
Cooper Hospital Lane, Opp PNB, Juhu, Mumbai - 40004
Tel: 022-2624670

DIRECTORS' REPORT

To,
The Members,
SAB Events & Governance Now Media Private Limited
(Formerly known as 'Marvick Entertainment Private Limited')

Your Directors presents the 2nd Annual Report together with Audited Financial Statements for the financial year ended 31st March, 2015.

FINANCIAL RESULTS & REVIEW OF OPERATIONS:

The Company has not carried out commercial transactions during the period under review. Hence Statement of Profit & Loss is not prepared.

DIVIDEND:

The Company has not carried out commercial transactions during the period under review. Hence no dividend is recommended for the year under review.

SHARE CAPITAL:

There was no change in Share Capital of the Company during the Financial Year 2014-15.

CHANGE IN THE NAME OF THE COMPANY AND NATURE OF BUSINESS, IF ANY:

The Board of Directors of the Company have approved the Composite Scheme of Amalgamation and Arrangement between Maiboli Broadcasting Private Limited ('MBPL') and Sri Adhikari Brothers Assets Holding Private Limited ('SAB Assets') and Sri Adhikari Brothers Television Network Limited ('SABTNL') and UBJ Broadcasting Private Limited ('UBJ') and HHP Broadcasting Services Private Limited ('HHP') and MPCR Broadcasting Service Private Limited ('MPCR') and TV Vision Limited ('TVL') and the Company and their respective shareholders ('the Scheme').

Pursuant to the Scheme, in the post demerger scenario, the publication business of SAB Assets will be transferred to the Company. Hence the name of the Company was changed from "Marvick Entertainment Private Limited" to 'SAB EVENTS & GOVERNANCE NOW MEDIA PRIVATE LIMITED' w.e.f. 23rd January, 2015. The new name would signify the proposed business activities and main objects of the Company subsequent to the effect of said Scheme.

There was no change in the nature of business during the financial year under review.



PUBLIC DEPOSITS:

During the year under review, the Company has not accepted any deposits within the meaning of Section 73 and 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATES AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year 2014-15 to which this financial statements relate and the date of this report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Associate or Joint Venture Company.

EXTRACT OF ANNUAL RETURN:

An extract of Annual Return in Form MGT-9 is appended to this Report as Annexure I

MEETINGS OF THE BOARD:

The Board meets at regular intervals to discuss and review the business operations. During the year under review, the Board met 6 (Six) times. The intervening gap between the two consecutive meetings was within the period prescribed under the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, state that:

- a. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year;



- c. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. they have prepared the annual accounts on a going concern basis;
- e. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITORS:

M/s. A. R. Sodha & Co., Chartered Accountants, Mumbai, (FRN: 110324W) were appointed as Statutory Auditors of the Company at the previous Annual General Meeting held on 24th September, 2014 for a term of five consecutive years. As per the provisions of Section 139 of the Companies Act, 2013, the appointment of Auditors is required to be ratified by Members at every Annual General Meeting.

Your Directors recommend the ratification by confirming the appointment of M/s. A.R. Sodha & Co., Chartered Accountants, Mumbai as Statutory Auditors of the Company and to fix the remuneration for the financial year ended 31st March, 2016.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year under review, the Company had not given any loan / guarantees or made any investments or provided any security under Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All the related party transactions were in the ordinary course of the business and on arm's length basis and are reported in the Notes to the Financial Statements. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) of the Companies Act, 2013 in Form AOC-2 is not applicable. During the financial year under review, the Company did not enter into any material related party transactions with related parties.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORT:

No adverse remark/comments/observations are made by the Statutory Auditors in their report.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:



The provisions relating to Corporate Social Responsibility under Section 135 of the Companies Act, 2013 and rules made thereunder are not applicable to the Company. Therefore, the Company has not developed and implemented any Corporate Social Responsibility initiatives.

PARTICULARS OF EMPLOYEES:

During the year under review, the Company did not have any employees. Therefore, provisions of Section 197 of the Companies Act, 2013 and Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 with respect to receipt of remuneration by the employees exceeding the prescribed limits is not applicable to the Company.

COMPOSITE SCHEME OF AMALGAMATION AND ARRANGEMENT:

The Board of Directors at its meeting held on 28th August, 2014 approved the Composite Scheme of Amalgamation and Arrangement between Maiboli Broadcasting Private Limited (MBPL) and Sri Adhikari Brothers Assets Holding Private Limited (SAB Assets) and Sri Adhikari Brothers Television Network Limited (SABNTL) and UBJ Broadcasting Private Limited (UBJ) and HHP Broadcasting Services Private Limited (HHP) and MPCR Broadcasting Service Limited (MPCR) and TV Vision Limited (TVL) and SAB Events & Governance Now Media Private Limited (SAB Events) (Formerly known as 'Marvick Entertainment Private Limited') and their respective shareholders ("Scheme") under Section 391 to 394 of the Companies Act, 1956 read with Section 78, Section 100 to 103 of the Companies Act, 1956 and Section 52 and other relevant provisions of the Companies Act, 2013.

Upon the Scheme coming into effect and in consideration for the transfer and vesting of the SABTNL's Publication Business Undertaking in the Company, the Company shall, without any further application or deed, issue and allot shares, credited as fully paid up, to the extent indicated below, to the members of the SABTNL whose name appears in the Register of Members of the SABTNL as on the Demerger Record Date, in the following manner:

"3 fully paid Equity Shares of face value Rs. 10 each in the Company for every 10 fully paid equity shares of face value of Rs. 10/- held in SABTNL".

"10,000 fully paid Redeemable Preference Shares of Rs. 10 each of the Company would be issued to the preference shareholders of SABTNL on proportionate basis"

However, in case of any fraction arising to Preference Shareholder, the same would stand ignored

On the Scheme becoming effective and upon allotment of Equity Shares, the issued, subscribed and paid up Equity Share Capital of the Company of Rs. 1,00,000 divided into 10,000 Equity Shares of Rs. 10/- each of the Company shall stand cancelled, held by the existing shareholders in the Company. The cancellation of the pre-demerger share capital shall result in a mirror



image of the shareholding pattern in the Second Resulting Company as it stands for the Second Demerged Company.

Further, the Preference Shares issued by SABTNL would also stand cancelled to an extent of 10,000 Preference Shares of Rs. 10/- each held by the preference shareholders on a proportionate basis.

The proposed restructuring will not cause any prejudice to the creditors of the Company since it does not involve any financial outlay/outgo on the part of the Company. The reduction of capital does not involve either the diminution of any liability in respect of unpaid capital or the payment to any shareholder of any paid-up capital. The reduction of Equity Share Capital of the Company was approved by the Equity Shareholders at the Extra Ordinary General meeting of the Company by passing a Special Resolution required in terms of Section 100 of the Companies Act, 1956.

The Company Scheme Petition was admitted by the Hon'ble High Court on 7th August, 2015 and the final hearing is scheduled to be held on 25th September, 2015. Hence, the impact of the above mentioned Scheme has not been given in the Financial Statements for the year ended 31st March, 2015.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, details regarding Conservation of Energy, Technology Absorption, Foreign Exchange earnings and outgo for the year under review are as follows:

A. Conservation of Energy

- a. Steps taken or impact on conservation of energy - The Company has not carried out commercial transactions during the period under review. However, Company shall implement prudent practices for saving electricity and other energy resources in day-to-day activities on commencement of operations.
- b. Steps taken by the Company for utilizing alternate sources of energy - As the Company has not undertaken any activities absorbing any energy, the Company shall explore alternative sources of energy, as and when the necessity arises.
- c. The capital investment on energy conservation equipment - Nil

B. Technology Absorption

- a. The efforts made towards technology absorption - Not Applicable since, commercial transactions are not yet commenced by the Company.
- b. The benefits derived like product improvement, cost reduction, product development or import substitution - Not Applicable



- c. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - Not Applicable
d. The expenditure incurred on Research and Development - Not Applicable

C. Foreign Exchange earnings and Outgo - Nil

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Board is of the view that the risk elements are minimal and shall not prove to be a threat for the Company's existence. There is no formal risk management policy however; the Company undertakes adequate measures for risk assessment and minimization.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There was no significant or material order passed by any regulator or court or tribunal against the Company, which impacts the going concern status of the Company or will have bearing on company's operations in future.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The provisions of Section 134(3) and Rules made thereunder are not applicable to the Company. Therefore the Company is not required to adopt any formal internal control system.

ACKNOWLEDGEMENT:

The Board of Directors express their gratitude and also place on record, their deep appreciation towards the support and co-operation received by Company during the period under review.

For and on behalf of the Board of Directors of
SAB Events & Governance Now Media Private Limited



Markand Adhikari
Director
DIN: 00032016

Gautam Adhikari
Director
DIN: 00026444

Place: Mumbai
Date: 21st August, 2015



**SAB EVENTS & GOVERNANCE
NOW MEDIA PRIVATE LIMITED**
(Formerly known as Marvick Entertainment Pvt. Ltd)
CIN: U22222MH2014PTC254848

ANNEXURE I

EXTRACT OF ANNUAL RETURN

Form No. MGT-9
(As on the financial year ended on 31st March, 2015)

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U22222MH2014PTC254848
ii.	Registration Date	21 st March, 2014
iii.	Name of the Company	SAB Events & Governance Now Media Private Limited (Formerly known as 'Marvick Entertainment Private Limited')
iv.	Category / Sub-Category of the Company	Private Company limited by shares
v.	Address of the Registered office and contact details	Unit No. 3/65, Sukh Shanti, Nutan Laxmi Society, Cooper Hospital Lane, Opp. PNB, Juhu, Mumbai - 400 049 Telephone No. 022-26242701 FAX: 022-26235134
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	N.A. - Since No Turnover	N.A.	N.A.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL



Regd Off: Unit No. 3/65, Sukh Shanti, Nutan Laxmi Society
Cooper Hospital Lane, Opp PNB, Juhu, Mumbai - 40004
Tel: 022-2624670

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

a. Category-wise Share Holding

Category of shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoter									
(1) Indian									
(a) Individual /HUF	0	10000	10000	100.00	0	10000	10000	100.00	0.00
(b) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
(c) State Govts.	0	0	0	0.00	0	0	0	0.00	0.00
(d) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
(e) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
(f) Others	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A)(1)	0	10000	10000	100.00	0	10000	10000	100.00	0.00
(2) Foreign									
(a) NRIs - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
(b) Other - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
(c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
(d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
(e) Others	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of promoters (A)	0	10000	10000	100.00	0	10000	10000	100.00	0.00
B. Public									
(1) Institutions									
(a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
(b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
(c) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
(d) State Govts.	0	0	0	0.00	0	0	0	0.00	0.00



(e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
(g) FIIs	0	0	0	0.00	0	0	0	0.00	0.00
(h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(i) Others	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1)	0	0	0	0.00	0	0	0	0.00	0.00
(2) Non Institutions									
(a) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
(i) Indian	0	0	0	0.00	0	0	0	0.00	0.00
(ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
(b) Individuals	0	0	0	0.00	0	0	0	0.00	0.00
(i) Individual shareholders holding nominal share capital upto Rs. 1 Lakh	0	0	0	0.00	0	0	0	0.00	0.00
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	0	0	0	0.00	0	0	0	0.00	0.00
(c) Others	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Public Shareholding (B)	0	0	0	0.00	0	0	0	0.00	0.00
C. Shares held by custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	0	10000	10000	100.00	0	10000	10000	100.00	0.00



20.10.2018

b. Shareholding of Promoters and Promoters' Group:

Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
	No. of shares	% of total shares of the Company	% of shares Pledged /encumbe red to total shares	No. of shares	% of total shares of the Company	% of shares Pledged /encumbe red to total shares	
Mr. Gautam Adhikari	5000	50.00	0.00	5000	50.00	0.00	0.00
Mr. Markand Adhikari	5000	50.00	0.00	5000	50.00	0.00	0.00

c. Change in Promoters' Shareholding

	Shareholding at the beginning of the year		Cumulative shareholding during the year	
	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
Mr. Gautam Adhikari				
At the Beginning of Year	5000	50.00		
Changes during the Year	No Change During the year			
At the end of the year			5000	50.00
Mr. Markand Adhikari				
At the Beginning of Year	5000	50.00		
Changes during the Year	No Change During the year			
At the end of the year			5000	50.00

V. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS): Not Applicable

VI. SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

For each of the Directors and KMPs	Shareholding at the beginning of the year		Cumulative shareholding during the year	
	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
Mr. Gautam Adhikari				
At the Beginning of Year	5000	50.00		
Changes during the Year	No Change During the year			
At the end of the year			5000	50.00
Mr. Markand Adhikari				
At the Beginning of Year	5000	50.00		



Changes during the Year	No Change During the year		
At the end of the year		5000	50.00

VII. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year - Addition - Reduction	NIL	10,000.00	NIL	10,000.00
Net Change	NIL	10,000.00	NIL	10,000.00
Indebtedness at the end of the financial year	NIL	10,000.00	NIL	10,000.00

VIII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- i. Remuneration to Managing Director, Whole-time Directors and/or Manager : - Not Applicable
- ii. Remuneration to other directors: - Not Applicable
- iii. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD - Not Applicable

IX. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES - None





INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Sab Events & Governance Now Media Pvt Ltd

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Sab Events & Governance Now Media Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2015 and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan



and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015.

Report on Other Legal and Regulatory Requirements

Considering exception granted under paragraph 2 of Companies (Auditor's Report) Order, 2015, issued by the Central Government of India in terms of sub-section (11) of the section 143 of the Companies Act, 2013, reporting under paragraph 3 and 4 of the order is not required.

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

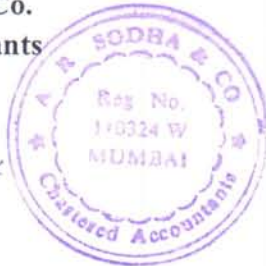


- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. According to information and explanation given to us, the company does not have any pending litigations at the year end.
 - ii. According to information and explanation given to us, the Company has not entered into any long-term contracts including derivative contracts.
 - iii. There are no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For A. R. Sodha & Co.
Chartered Accountants
FRN 110324W

A. R. Sodha

A. R. Sodha & Co.
Partner
M. No. 31878



Place: Mumbai

Date : 21st Aug, 2015

SAB EVENTS & GOVERNANCENOW MEDIA PVT.LTD.

(Formerly known as Marvick Entertainment Pvt.Ltd.)

BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Notes	As at 31.03.2015	As at 31.03.2014
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	1,00,000	1,00,000
Current Liabilities			
Short Term Borrowing	3	10,000	-
Short Term Provision	4	22,636	16,854
		1,32,636	1,16,854
ASSETS			
Non-Current Assets			
Other Non Current Assets	5	29,217	16,854
Current Assets			
Cash and Bank Balance	6	1,03,419	1,00,000
		1,32,636	1,16,854

Significant Accounting Policies

1

The accompanying notes are forming an integral part of the Financial Statements.**As per our report attached****For A. R. Sodha & CO.**

Chartered Accountants

(FRN : 110324W)

A. R. Sodha

Partner

M.No. 31878

Place, Mumbai

Date. 21st August 2015

**For and on Behalf of the Board of Directors**

Gautam Adhikari

Director

Markand Adhikari

Director

SAB EVENTS & GOVERNANCENOW MEDIA PVT.LTD.

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

NOTE 1:- SIGNIFICANT ACCOUNTING POLICIES

1.1 General

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.2 Use of Estimate

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

1.3 Provisions , Contingent Liabilities and Contingent Assets

A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate to settle the obligation at the balance sheet date. These provisions are reviewed at each balance sheet date and adjusted to affect the current best estimates. Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.4 Preliminary & Pre-Operative Expenses

Preliminary and Pre-operative expenses will be written off in the year in which commercial activities will begun.

NOTES ON ACCOUNTS

2 Share Capital

Particulars	As at 31/03/2015	As at 31/03/2014
Authorized 10,000 (P.Y.10,000) Equity Shares of Rs. 10/- each.	1,00,000	1,00,000
	1,00,000	1,00,000
Issued, Subscribed and Paid-Up 10,000 (P.Y.10,000) Equity Shares of Rs. 10/- each.	1,00,000	1,00,000
Total	1,00,000	1,00,000

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share.

The reconciliation of the number of shares outstanding and the amount of share capital as at Mar 31, 2015 is set out below:-

Particulars	As at 31/03/2015		As at 31/03/2014	
	Numbers	Rs.	Numbers	Rs.
Share allotted to the subscriber of MOA/Opening Balance	10,000	1,00,000	-	-
Add:- Issued During the Period	-	-	10,000	1,00,000
Outstanding at the end of the period	10,000	1,00,000	10,000	1,00,000

The details of shareholder holding more than 5% shares as at Mar 31 2015 is set out below :-

Name of the shareholder	As at 31/03/2015		As at 31/03/2014	
	Numbers	%	Numbers	%
Gautam Adhikari	5,000	50.00%	5,000	50.00%
Markand Adhikari	5,000	50.00%	5,000	50.00%
	10,000	100.00%	10,000	100.00%

3 Short Term Borrowing

Particulars	31/03/2015	31/03/2014
From Director	10,000	-
	10,000	-

4 Short Term Provision

Particulars	31/03/2015	31/03/2014
Provision for Expenses	22,636	16,854
Total	22,636	16,854



SAB EVENTS & GOVERNANCENOW MEDIA PVT.LTD.

5 Other Non current Assets

Particulars	31/03/2015	31/03/2014
a) Unamortised Expenses		
Preliminary Expenses	5,618	5,618
Preoperative expenses	23,599	11,236
Total	29,217	16,854

6 Cash & Bank Balance

Particulars	31/03/2015	31/03/2014
Cash on Hand	1,00,000	1,00,000
Cash at Bank	3,419	-
Total	1,03,419	1,00,000

7 Related Party Disclosures

a) List of Related Parties & Relationship:-

i. Key Management Personnel (KMP) :-

Gautam Adhikari
Markand Adhikari

b) Transaction with Related Parties:-

Nature of Transaction		Key Management Personnel	Total
Share subscription received		-	-
	(P.Y)	(100000)	(100000)
Loan Taken		10,000	10,000
	(P.Y)	(-)	(-)
Loan Outstanding at year end		10,000	10,000
	(P.Y)	(-)	(-)

8 Contingent Liability and Event Occurring After Balance Sheet Date

There are no events occurring after Balance sheet date that require adjustments to amount stated on Balance sheet date.

9 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Company has not received any confirmation from its vendors that whether they are covered under the Micro, Small and Medium Enterprises Development Act, 2006, hence the amounts unpaid at the year end together with interest paid / payable under this Act cannot be identified.

10 Previous Year Figures

Previous year/period figures regrouped/rearranged wherever considered necessary to correspond with current year classification/disclosure.

11 Profit & Loss Statement

The Company is incorporated on 23/03/2014, since the commercial operation of the Company has not yet started as at 31.03.2015 hence Profit & Loss statement has not been prepared.

For A. R. Sodha & CO.

Chartered Accountants

FRN . 110324W



A. R. Sodha

Partner

M.No . 31878

Place. Mumbai

Date. 21st August 2015

For and on Behalf of the Board of Directors

Gautam Adhikari

Director

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